

Stephen DiCenso

FCAS, MAAA

Principal



Current Responsibility

Steve DiCenso is a principal with the Boston office of Milliman. He joined the firm in 2008.

Professional Work Experience

Steve has enjoyed a multifaceted property and casualty actuarial career, with most of his experience in the commercial alternative markets. With Milliman, he has focused on serving captives, runoff entities, self-insured corporations, mid-sized insurers, public entity risk pools, and state regulators. This includes reserving, pricing, surplus and enterprise risk management; serving as insurance business transfer independent expert, arbitration umpire, and risk-focused financial examination project leader, along with due diligence, financial modeling, and risk financing.

He also consulted for seven years with a major accounting firm, primarily performing loss reserving for larger insurance and reinsurance companies. His insurance company experience includes chief actuary positions at an alternative markets insurer and a third-party administrator owned by a major insurer. He also has senior management experience with a property and casualty programs insurer and a fidelity and surety bond insurer. Steve has had responsibility for overseeing pricing, reserving, and planning functions. He has managed staffs of up to 17 people.

Professional Designation

- Fellow, Casualty Actuarial Society
- Member, American Academy of Actuaries

Education

- BA, Mathematics, Northwestern University, Phi Beta Kappa
- Graduate, The Hartford's Business Mastery Certificate Program

Presentations and Publications

- Casualty Loss Reserving Seminar – Spotlight to Shine on US Actuaries as Independent Experts, September 2020.
- Captives can be an insurtech accelerator, *Insurance Journal*, 2020; Milliman Insight, June 2020.

- Insurance collaboration is a captivating idea, SOFE - *The Examiner*, Summer 2020; Milliman Insight, May 2020.
- Connecticut: Still Revolutionary in Captive Insurance, CCIA Blog Post, 2018.
- Captive to Their Crumbling Foundations, CCIA Blog Post, 2018.
- Captive Actuaries are as Indispensable as Your Traffic App, CCIA Blog Post, 2017.
- Workers' Compensation Predictive Modeling for PEOs: A New Tool to Improve Business Performance, *PEO Insider*, September 2014.
- The Right Retention, *Captive Review*, March 2014.
- Under Analysis: Evaluating Retention Levels in a Hardening Market, *Best's Review*, November 2012.
- WC Medical Costs: A Predictive Diagnosis, VCA (2011).
- Transformational Claims Initiatives: Optimizing Claims Processing Results, IASA (2011).

Affiliations

- Past president (2018–2020) and current member of board of directors, CT Captive Insurance Association
- Member, CAS Financial Reporting and Analysis Committee, 2016–present
- Member, AAA Workers Compensation Committee, 2017–present
- Member, Actuarial Committee, Association of Insurance and Reinsurance Runoff Companies (AIRROC), 2019–present
- Past chairperson and member, CAS Committee on Health Care Issues, 2008–2015

